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**SECURITIES AND EXCHANGE COMMISSION**

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**Company Information**

SEC Registration No. CS201000985  
Company Name SFA SEMICON PHILIPPINES CORPORATION  
Industry Classification MFG., N.E.C.  
Company Type Stock Corporation

**Document Information**

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# COVER SHEET

## for Applications at

### TARLAC CITY EXTENSION OFFICE

Nature of Application

Press Release: SSP Posts Net Income of US\$ 8.45 M

S.E.C. Registration Number

C S 2 0 1 0 0 0 9 8 5

Company Name

S F A S E M I C O N P H I L I P P I N E S  
C O R P O R A T I O N

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E  
K S I D E R O A D C L A R K F R E E P O R T Z O N E  
P A M P A N G A P H I L I P P I N E S

#### COMPANY INFORMATION

Company's Email Address

sspir@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

#### CONTACT PERSON INFORMATION

Name of Contact Person

Lady Jereleine Delos Reyes

Email Address

lady.delosreyes@sfasemicon.com

Telephone Number

045-499-1756

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga

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**SFA Semicon Philippines Corporation**

Panday Pira Ave. Creekside Rd. Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1962 / Fax No. (045) 499-1996

November 16, 2020

**SECURITIES AND EXCHANGE COMMISSION**

Tarlac Extension Office

Tarlac City

Attention: **Atty. Richard R. Laus**  
Director- Tarlac Extension Office

Re : SSP Posts Net Income of US\$8.45 M

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Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that was shared with the media on November 13, 2020.

Thank you very much.

Sincerely,

  
**CAROLINE S. SICAT**  
Compliance Officer / Assistant Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. November 13, 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. SFA SEMICON PHILIPPINES CORPORATION  
Exact name of issuer as specified in its charter
5. Pampanga, Philippines 6. (SEC Use Only)   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009  
Address of principal office Postal Code
8. 045-499-1745  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

Press Release:

SSP Posts Net Income of US\$8.45 M

in First Nine Months of 2020

Publicly listed SFA Semicon Philippines Corporation (Trading Symbol: SSP) announced that its net income after tax almost tripled to US\$8.45 million in the first three quarters this year from US\$2.86 million it registered in the same period in 2019. On a per share basis, its earnings totaled US\$0.0039 this year compared to US\$0.0013 last year.

The Clark Freeport-based memory semiconductor outsourced assembly and test provider recorded gross revenues of US\$251.60 million in 2020, up 8% from the US\$231.96 million in the same period last 2019. Last year, SSP delivered breakthrough financial results as it reported hefty improvements in its revenues and net income despite the industry downturn in 2019.

"Despite the COVID-19 pandemic, the Company is continuing the momentum we set last 2019 and we are responding to the uncertainties and challenges during the year," SSP Chairman and President Joonsang Kang said.

Mr. Kang explained that SSP has been able to take advantage of the recovery in the PC and mobile memory markets which has been benefited by strong demand for consumer products that address communications and business needs during the extended periods of lockdowns around the world.

He added that the strong top-line financial performance was driven by the continued uptick in sales volumes as over-all production output rose 14% to 775 million memory units in the first three quarter of the year from the 678 million units last year.

Production output of DRAM memory modules increased 5% year-on-year from 634 million units last 2019 to 667 million units in 2020. Component chips assembled and tested surged to 99 million units in the first nine months of 2020 from 30 million units view of strong orders from its main customer.

Memory modules are devices consisting of chips mounted on printed circuit board assemblies and are used in laptops, PC desktop units and servers which experienced resurgent demand this year.

SSP has been driven by its global marketing strategy and by continuing cost-efficiency measures across its manufacturing operations. Its operating income multiplied nearly three times from US\$3.97 million in 2019 to US\$ 11.17 million during the period under review in 2020. Increased manufacturing efficiencies and lower administrative expenses mitigated the impact of lower average selling prices of memory products during the year.

Mr. Kang said that positive outlook remains for the Company in view of the re-opening of many countries around the world from the global lockdown, including China, and the resurgent US economy. Shipments of semiconductors, notably the memory sector, have been on the uptrend despite initial expectations of weakness due to the pandemic crisis.

SSP plans to continue with its strategies and plans this year to improve its performance as a preferred semiconductor assembly and test provider in the global semiconductor industry.

**SFA SEMICON PHILIPPINES CORPORATION**

Issuer



**CAROLINE SAULER SICAT**

Assistant Corporate Secretary/Compliance Officer